



विश्रान्ति VISHRANTHI

संवाद / NEWS LETTER

केनरा बैंक कर्मचारी पेंशन निधि

CANARA BANK EMPLOYEES' PENSION FUND

खंड/Volume No.27 दिनांक/Date 19.01.2021

➤ **PAYMENT OF INCREMENTAL COMMUTATION / PENSION ARREARS IN TERMS OF XI BIPARTITE SETTLEMENT / VIII JOINT NOTE**

We are receiving many inquiries from pensioners through telephonic call /email regarding payment of incremental commutation and pension arrears in terms of XI BPS/VIII JN. In this matter, please note that we are awaiting certain clarifications from IBA regarding payment of pensionary benefits taking into account notional stagnation increment and also on certain other matters. Our intention is to disburse the arrears at one instance and we will be able to pay the eligible arrears only on receipt of the above said clarifications. We expect to receive the clarifications from IBA by the end of the month.

In view of the above, eligible arrears on the revised pension for pensioners falling under XI BPS / VIII JN will be tentatively paid by second week of February 2021 and the exact date shall be informed after receipt of said clarifications from IBA and completing the process of revision of Pension at our end.

➤ **LIFE CERTIFICATE FOR THE YEAR 2020 PENDING FOR SUBMISSION**

Pension will be stopped w.e.f from January 2021 for 5855 pensioners who are yet to submit their Life Certificate (LC) for the year 2020. The list of pensioners who are yet to submit their LC as on 19.01.2021 is available in our Bank's website under ex-employees section. Pensioners who find their name in this list must submit their LC at any nearby Canara Bank branch or online through Jeevan Pramaan to avoid stoppage of their pension.

➤ **SUBMISSION OF INVESTMENT PROOFS FOR THE FY 2020-21**

Pensioners who are yet to submit their investment proofs for the FY 2020-21 are requested to immediately submit clear, scanned copy of the investment proofs/receipts directly to us through mail to hopenfund@canarabank.com. Income Tax will be deducted wherever applicable, from January 2021 onwards, if investment proofs are not submitted.

With Warm Regards

LVR Prasad
Chief General Manager